

Synopsis of Activities  
Newaygo Local Development Finance Authority (LDFA)  
Fiscal year 2024-25

1. Progress made on development plan and tax increment finance plan goals and objectives.
  - a. Enhancements to the district with street improvements. These support the industries in the district including the expansion of one of the factories a few years ago and an assisted living facility, which is now completing another expansion. Pedestrian lanes for better walkability have been completed in the district. Exploring possibility of a new service road in the district.
2. Projects – Completed and Active.
  - a. Completed:
    - i. Research of expansion of the district to support possible development adjacent to current district.
    - ii. Pedestrian pathway completed for Cooperative Dr.
    - iii. Discussion with board about a possible service road.
  - b. Active:
    - i. Sidewalk construction on Mundy Ave.
    - ii. Determining feasibility of new road in LDFA district to service businesses.
    - iii. Exploration of funding options to acquire adjacent land for development.
3. Events and promotional campaigns.
  - a. No events or campaigns. (Small district, campaigns unnecessary)