

City of Newaygo
Budget Report - TIFA/LDFA

GL NUMBER	DESCRIPTION	2025-26	2025-26	YTD BALANCE	% BDGT
		ORIGINAL	AMENDED		
		BUDGET	BUDGET	9/25/2025	USED
Fund 247 - TAX INCREMENT FINANCE AUTHORITY					
Revenues					
Dept 000 - NO DEPT					
247-000-401.010	TIF - CITY	918,257.00	918,257.00	928,464.46	101.11
247-000-401.015	TIF - NADL	54,605.00	54,605.00	582.49	1.07
247-000-401.020	TIF - COUNTY	266,554.00	266,554.00	266,705.13	100.06
247-000-401.025	TIF - RD PATROL	49,483.00	49,483.00	527.45	1.07
247-000-401.030	TIF - COMM/AGING	24,726.00	24,726.00	263.57	1.07
247-000-401.031	TIF - COA EXT	24,640.00	24,640.00	264.51	1.07
247-000-401.035	TIF - VETERANS	4,983.00	4,983.00	53.14	1.07
247-000-437.000	IFT PA 198	105,000.00	105,000.00	0.00	0.00
247-000-573.020	PPT REIMB FROM LCSF	311,000.00	311,000.00	1,427.32	0.46
247-000-665.000	INTEREST	30,000.00	30,000.00	3,868.60	12.90
247-000-676.000	REIMBURSEMENTS	2,000.00	2,000.00	0.00	0.00
247-000-696.010	BOND PROCEEDS	0.00	0.00	0.00	0.00
247-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,791,248.00	1,791,248.00	1,202,156.67	67.11
Dept 720 - THE STREAM					
247-720-626.000	CHARGES FOR SERVICES	3,500.00	3,500.00	584.10	16.69
247-720-651.010	MEMBER REVENUE	140,000.00	140,000.00	31,651.00	22.61
247-720-651.020	DAY PASSES	1,000.00	1,000.00	140.00	14.00
247-720-651.025	MTG ROOMS	6,800.00	6,800.00	2,467.50	36.29
247-720-675.000	OTHER GRANTS	0.00	0.00	0.00	0.00
247-720-676.000	REIMBURSEMENTS	3,000.00	3,000.00	0.00	0.00
Total Dept 720 - THE STREAM		154,300.00	154,300.00	34,842.60	22.58
TOTAL REVENUES		1,945,548.00	1,945,548.00	1,236,999.27	63.58
Expenditures					
Dept 000 - NO DEPT					
247-000-702.000	WAGES - FT	130,000.00	130,000.00	28,513.34	21.93
247-000-702.020	ECON DEV COORDINATOR	0.00	0.00	0.00	0.00
247-000-705.000	FRINGE BENEFITS	43,000.00	43,000.00	9,204.15	21.41
247-000-706.000	FICA	9,945.00	9,945.00	2,143.64	21.55
247-000-712.000	ADMINISTRATIVE FEES	37,000.00	37,000.00	9,250.00	25.00
247-000-800.000	OTHER SERVICES & CHGS	111,465.00	111,465.00	0.00	0.00
247-000-801.000	LEGAL	2,000.00	2,000.00	0.00	0.00
247-000-802.000	AUDIT	5,000.00	5,000.00	0.00	0.00
247-000-807.000	ECONOMIC DEVELOPMENT	18,000.00	18,000.00	8,000.00	44.44
247-000-818.000	CONTRACTED SERVICES	100,000.00	100,000.00	0.00	0.00

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		BUDGET	BUDGET	9/25/2025	USED
247-000-964.010	DISTRIB TO CITY	375,000.00	375,000.00	0.00	0.00
247-000-964.015	DISTRIB TO LIBRARY	22,059.00	22,059.00	0.00	0.00
247-000-964.020	DISTRIB TO COUNTY	154,412.00	154,412.00	0.00	0.00
247-000-967.000	PROJECTS	604,500.00	604,500.00	76,089.62	12.59
247-000-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00
247-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,612,381.00	1,612,381.00	133,200.75	8.26
Dept 720 - THE STREAM					
247-720-702.000	WAGES - FT	22,175.00	22,175.00	4,893.22	22.07
247-720-703.000	WAGES - PART-TIME	0.00	0.00	0.00	0.00
247-720-705.000	FRINGE BENEFITS	6,645.00	6,645.00	1,723.48	25.94
247-720-706.000	FICA	1,696.00	1,696.00	363.82	21.45
247-720-727.000	SUPPLIES	6,500.00	6,500.00	999.04	15.37
247-720-800.000	OTHER SERVICES & CHGS	16,300.00	16,300.00	7,542.13	46.27
247-720-818.000	CONTRACTED SERVICES	37,000.00	37,000.00	8,862.37	23.95
247-720-850.000	TELEPHONE	10,000.00	10,000.00	1,109.19	11.09
247-720-921.000	ELECTRIC	15,000.00	15,000.00	5,322.91	35.49
247-720-922.000	GAS	4,000.00	4,000.00	155.97	3.90
247-720-923.000	WATER/SEWER	1,300.00	1,300.00	293.24	22.56
247-720-930.000	R & M	20,000.00	20,000.00	1,716.99	8.58
247-720-962.000	TAXES	35,000.00	35,000.00	29,993.25	85.70
247-720-991.100	2010 PRIN: STREAM BLDG	145,000.00	145,000.00	145,000.00	100.00
247-720-993.100	2010 INT - STREAM BLDG	12,719.00	12,719.00	7,030.00	55.27
Total Dept 720 - THE STREAM		333,335.00	333,335.00	215,005.61	64.50
TOTAL EXPENDITURES		1,945,716.00	1,945,716.00	348,206.36	17.90
Fund 247 - TAX INCREMENT FINANCE AUTHORITY:					
TOTAL REVENUES		1,945,548.00	1,945,548.00	1,236,999.27	63.58
TOTAL EXPENDITURES		1,945,716.00	1,945,716.00	348,206.36	17.90
NET OF REVENUES & EXPENDITURES		(168.00)	(168.00)	888,792.91	
BEG. FUND BALANCE		736,286.60	736,286.60	736,286.60	
END FUND BALANCE		736,118.60	736,118.60	1,625,079.51	
Estimate of Fund Balance that is Encumbered:				\$448,373.05	

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		BUDGET	BUDGET	9/25/2025	USED
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND					
Revenues					
Dept 000 - NO DEPT					
250-000-401.012	LDFA - CITY	99,060.00	99,060.00	70,006.49	70.67
250-000-401.017	LDFA - NADL	5,895.00	5,895.00	0.00	0.00
250-000-401.022	LDFA - COUNTY	28,753.00	28,753.00	20,104.23	69.92
250-000-401.027	LDFA - RD PATROL	5,338.00	5,338.00	0.00	0.00
250-000-401.032	LDFA - COM/AGING	2,668.00	2,668.00	0.00	0.00
250-000-401.033	LDFA-COA EXT	2,677.00	2,677.00	0.00	0.00
250-000-401.037	LDFA - VETERANS	538.00	538.00	0.00	0.00
250-000-573.020	PPT REIMB FROM LCSF	69,268.00	69,268.00	0.00	0.00
250-000-665.000	INTEREST	5,000.00	5,000.00	0.00	0.00
Total Dept 000 - NO DEPT		219,197.00	219,197.00	90,110.72	41.11
TOTAL REVENUES		219,197.00	219,197.00	90,110.72	41.11
Expenditures					
Dept 000 - NO DEPT					
250-000-712.000	ADMINISTRATIVE FEES	10,000.00	10,000.00	2,500.00	25.00
250-000-800.000	OTHER SERVICES & CHGS	173,000.00	173,000.00	0.00	0.00
250-000-964.010	DISTRIB TO CITY	150,000.00	150,000.00	0.00	0.00
250-000-964.015	DISTRIB TO LIBRARY	8,824.00	8,824.00	0.00	0.00
250-000-964.020	DISTRIB TO COUNTY	61,765.00	61,765.00	0.00	0.00
Total Dept 000 - NO DEPT		403,589.00	403,589.00	2,500.00	0.62
TOTAL EXPENDITURES		403,589.00	403,589.00	2,500.00	0.62
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND:					
TOTAL REVENUES		219,197.00	219,197.00	90,110.72	41.11
TOTAL EXPENDITURES		403,589.00	403,589.00	2,500.00	0.62
NET OF REVENUES & EXPENDITURES		(184,392.00)	(184,392.00)	87,610.72	
BEG. FUND BALANCE		232,504.20	232,504.20	232,504.20	
END FUND BALANCE		48,112.20	48,112.20	320,114.92	
Estimate of Fund Balance that is Encumbered:				\$7,500.00	