



**City of Newaygo  
SEWER DEBT  
Schedule of indebtedness**

Year ended June 30,	Sewer Fund						TOTAL ENTERPRISE FUND DEBT						
	2021 SWR REV BDS \$1,039,000 C1, FD 590 ( )		2018A SWR BDS \$1,491,000 RURAL DEV, FD 590 ( )		2018B SWR BDS \$976,000 RURAL DEV, FD 590 ( )								
	Issued 6/1/2021		Issued 11/16/2018		Issued 11/16/2018								
	Principal	Interest	Principal	Interest	Principal	Interest					Principal	Interest	Total
2027	39,000	21,000	28,000	27,431	17,000	20,198					84,000	68,629	152,629
2028	40,000	20,344	28,000	26,836	18,000	19,782					86,000	66,962	152,962
2029	41,000	19,614	29,000	26,303	18,000	19,408					88,000	65,326	153,326
2030	42,000	18,813	30,000	25,604	19,000	18,915					91,000	63,332	154,332
2031	43,000	17,937	30,000	24,966	19,000	18,464					92,000	61,367	153,367
2032	44,000	16,995	31,000	24,318	20,000	18,001					95,000	59,314	154,314
2033	45,000	15,998	31,000	23,725	20,000	17,574					96,000	57,297	153,297
2034	46,000	14,952	32,000	22,990	21,000	17,039					99,000	54,980	153,980
2035	47,000	13,852	33,000	22,299	21,000	16,540					101,000	52,690	153,690
2036	49,000	12,682	33,000	21,598	21,000	16,041					103,000	50,321	153,321
2037	51,000	11,437	34,000	20,944	22,000	15,574					107,000	47,955	154,955
2038	52,000	10,132	35,000	20,153	23,000	14,996					110,000	45,280	155,280
2039	53,000	8,777	36,000	19,398	23,000	14,450					112,000	42,625	154,625
2040	55,000	7,362	36,000	18,633	24,000	13,891					115,000	39,887	154,887
2041	57,000	5,872	37,000	17,907	24,000	13,359					118,000	37,138	155,138
2042	59,000	4,306	38,000	17,060	25,000	12,739					122,000	34,106	156,106
2043	61,000	2,662	39,000	16,242	25,000	12,146					125,000	31,050	156,050
2044	65,000	910	40,000	15,403	26,000	11,540					131,000	27,853	158,853
2045			40,000	14,594	27,000	10,941					67,000	25,535	92,535
2046			41,000	13,692	27,000	10,269					68,000	23,961	91,961
2047			42,000	12,810	28,000	9,616					70,000	22,426	92,426
2048			43,000	11,907	29,000	8,939					72,000	20,846	92,846
2049			44,000	11,014	29,000	8,274					73,000	19,288	92,288
2050			45,000	10,037	30,000	7,550					75,000	17,586	92,586
2051			46,000	9,070	31,000	6,825					77,000	15,895	92,895
2052			47,000	8,082	31,000	6,089					78,000	14,170	92,170
2053			48,000	7,093	32,000	5,356					80,000	12,449	92,449
2054			49,000	6,041	33,000	4,569					82,000	10,610	92,610
2055			50,000	4,989	34,000	3,773					84,000	8,762	92,762
2056			51,000	3,916	34,000	2,965					85,000	6,882	91,882
2057			52,000	2,831	35,000	2,153					87,000	4,984	91,984
2058			53,000	1,706	36,000	1,303					89,000	3,009	92,009
2059			54,000	569	37,000	436					91,000	1,005	92,005
2060											-	-	-
2061											-	-	-
2062											-	-	-
2063											-	-	-
2064											-	-	-
2065											-	-	-
	889,000	223,644	1,305,000	510,161	859,000	379,713	-	-	-	-	3,053,000	1,113,518	4,166,520

Revenues pledged to finance debt service:

- 1 2021 Sewer Bonds: Net revenues from the operation of the sewer system
- 2 2018A Sewer Bonds: Net revenues from the operation of the sewer system
- 3 2018B Sewer Bonds: Net revenues from the operation of the sewer system

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**City of Newaygo  
WATER DEBT  
Schedule of indebtedness**

Year ended June 30,	Water Fund						Water Fund				TOTAL WATER FUND DEBT		
	2013 WTR REV BDS \$3,047,000 RURAL DEV, FD 591 ( )		2021 WTR REV BDS \$1,188,000 C1, FD 591 ( )		2021 CIP BONDS \$300,000 C1, FD 591 ( )		2024 WTR REV BDS \$612,000 DWSRF, FD 591 ( )				Principal	Interest	Total
	Issued 9/24/2013		Issued 6/1/2021		Issued 8/25/2021		Issued 9/6/2024		Issued				
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			
2027	63,000	49,991	46,000	23,762	30,000	2,033	12,000	12,240			151,000	88,025	239,025
2028	65,000	48,631	47,000	22,990	30,000	1,752	15,000	12,000			157,000	85,372	242,372
2029	66,000	47,239	48,000	22,134	30,000	1,428	15,000	11,700			159,000	82,501	241,501
2030	67,000	45,826	49,000	21,198	31,000	1,063	15,000	11,400			162,000	79,487	241,487
2031	69,000	44,381	50,000	20,178	31,000	660	15,000	11,100			165,000	76,319	241,319
2032	70,000	42,904	51,000	19,084	32,000	226	15,000	10,800			168,000	73,014	241,014
2033	72,000	41,395	52,000	17,931			15,000	10,500			139,000	69,826	208,826
2034	73,000	39,854	53,000	16,723			20,000	10,200			146,000	66,777	212,777
2035	75,000	38,282	55,000	15,446			20,000	9,800			150,000	63,527	213,527
2036	76,000	36,678	56,000	14,094			20,000	9,400			152,000	60,171	212,171
2037	78,000	35,041	57,000	12,687			20,000	9,000			155,000	56,728	211,728
2038	80,000	33,363	59,000	11,216			20,000	8,600			159,000	53,179	212,179
2039	81,000	31,652	60,000	9,681			20,000	8,200			161,000	49,533	210,533
2040	83,000	29,909	62,000	8,083			20,000	7,800			165,000	45,792	210,792
2041	85,000	28,124	64,000	6,407			20,000	7,400			169,000	41,931	210,931
2042	87,000	26,297	65,000	4,665			20,000	7,000			172,000	37,962	209,962
2043	88,000	24,438	67,000	2,857			20,000	6,600			175,000	33,894	208,894
2044	90,000	22,546	69,000	966			20,000	6,200			179,000	29,712	208,712
2045	92,000	20,613					20,000	5,800			112,000	26,413	138,413
2046	94,000	18,636					20,000	5,400			114,000	24,036	138,036
2047	96,000	16,618					25,000	5,000			121,000	21,618	142,618
2048	98,000	14,556					25,000	4,500			123,000	19,056	142,056
2049	100,000	12,453					25,000	4,000			125,000	16,453	141,453
2050	102,000	10,306					25,000	3,500			127,000	13,806	140,806
2051	105,000	8,107					25,000	3,000			130,000	11,107	141,107
2052	107,000	5,854					25,000	2,500			132,000	8,354	140,354
2053	109,000	3,559					25,000	2,000			134,000	5,559	139,559
2054	113,000	1,201					25,000	1,500			138,000	2,701	140,701
2055							25,000	1,000			25,000	1,000	26,000
2056							25,000	500			25,000	500	25,500
2057											-	-	-
2058											-	-	-
2059											-	-	-
2060											-	-	-
2061											-	-	-
2062											-	-	-
2063											-	-	-
2064											-	-	-
2065											-	-	-
	2,384,000	778,451	1,010,000	250,101	184,000	7,163	612,000	208,640	-	-	4,190,000	1,244,355	5,434,353

Revenues pledged to finance debt service:

- 1 2013 Water Bonds: Net revenues from the operation of the water system
- 2 2021 Water Bonds: Net revenues from the operation of the water system
- 3 2021 CIP Bonds: City's limited tax full faith and credit general obligation (M37 Water main)
- 4 2024 Water Bonds: Net revenues from the operation of the water system

